

Financial Statements of

**FAMILY AND CHILDREN'S
SERVICES OF THE
WATERLOO REGION**

Year ended March 31, 2011



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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of the Family and Children's Services of Waterloo Region (Incorporated as The Children's Aid Society of the Regional Municipality of Waterloo)

We have audited the accompanying financial statements of the Family and Children's Services of the Waterloo Region (Incorporated as The Children's Aid Society of the Regional Municipality of Waterloo) which comprise the statements of financial position as at March 31, 2011 and the statements of operating fund revenue and expenditures and changes in operating fund balance and non-operating fund balances and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian generally accepted accounting principles, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

FAMILY AND CHILDREN'S SERVICES OF THE WATERLOO REGION

(Incorporated as The Children's Aid Society of The Regional Municipality of Waterloo)
Statement of Financial Position

March 31, 2011, with comparative figures for 2010

	Operating	Special	Building	Ontario Child Benefit Equivalent	Total	Total
	Fund	Projects Fund	Fund	Fund	2011	2010
Assets						
Current assets:						
Cash	\$ 483,816	\$ -	\$ 369,353	\$ 624,253	\$ 1,477,422	\$ 3,194,959
Accounts receivable	1,085,514	-	1,555,501	952	2,641,967	299,205
Due from the Province of Ontario Child Welfare (note 3)	646,671	-	-	-	646,671	359,746
Due from The Regional Municipality of Waterloo Special Services Program (note 4)	225	-	-	-	225	13,209
Due from the Province of Ontario EBBS	-	-	-	-	-	700
Due from Building Fund	2,166,117	2,250	-	-	2,168,367	1,880
	4,382,343	2,250	1,924,854	625,205	6,934,652	3,869,699
Capital assets, net (note 2)	-	-	11,834,893	-	11,834,893	6,511,120
	\$ 4,382,343	\$ 2,250	\$ 13,759,747	\$ 625,205	\$ 18,769,545	\$ 10,380,819

FAMILY AND CHILDREN'S SERVICES OF THE WATERLOO REGION

(Incorporated as The Children's Aid Society of The Regional Municipality of Waterloo)

Statement of Financial Position

March 31, 2011, with comparative figures for 2010

Operating Fund	Special Projects Fund	Building Fund	Ontario Child Benefit Equivalent Fund	Total 2011	Total 2010	
Liabilities and Fund Balances						
Current liabilities:						
Accounts payable and accrued liabilities	\$ 4,904,649	\$ -	\$ -	\$ 42,197	\$ 4,946,846	\$ 3,050,396
Due to the Regional Municipality of Waterloo Public Health (note 5)	614	-	-	-	614	-
Due to Special Projects Fund	2,250	-	-	-	2,250	1,880
Due to University of Waterloo	6,771	-	-	-	6,771	14,358
Due to the Province of Ontario	-	-	-	-	-	2,047
Term bank loan (note 8)	-	1,602,385	-	-	1,602,385	1,732,048
Due to Building Fund	128,999	-	-	-	128,999	-
Due to Operating Fund	-	2,166,117	-	-	2,166,117	-
	5,043,283	-	3,768,502	42,197	8,853,982	4,800,729
Accrued sick pay benefits (note 9)	61,295	-	-	-	61,295	68,800
Deferred revenue (note 10)	146,084	-	-	-	146,084	155,908
Deferred contributions (note 11)	-	-	5,546,197	583,008	6,129,205	1,324,031
	207,379	-	5,546,197	583,008	6,336,584	1,548,729
Fund balances:						
Restricted - capital assets	-	-	4,445,048	-	4,445,048	4,798,074
Restricted	-	2,250	-	-	2,250	1,880
Unrestricted	(868,319)	-	-	-	(868,319)	(768,603)
	(868,319)	2,250	4,445,048	-	3,578,979	4,031,351
Commitments (note 6)						
Contingent liability (note 6)						
	\$ 4,382,343	\$ 2,250	\$ 13,749,747	\$ 625,205	\$ 18,769,545	\$ 10,380,819

See accompanying notes to financial statements.

On behalf of the Board:

_____ Director

_____ Director

FAMILY AND CHILDREN'S SERVICES OF THE WATERLOO REGION

(Incorporated as The Children's Aid Society of The Regional Municipality of Waterloo)

Statement of Revenue and Expenditures and Fund Balance - Operating Fund

Year ended March 31, 2011, with comparative figures for 2010

	2011	2010
Revenue:		
Maintenance of children:		
Family benefit and child tax benefit	\$ 1,417,992	\$ 1,418,071
Supervision	15,360	28,260
Maintenance from parents	50,855	27,038
The Province of Ontario	46,956,794	45,393,768
Other revenue:		
Interest	28,560	6,232
Grants (note 7)	456,400	443,109
Miscellaneous and administration fees	152,759	140,406
Rebates	413,154	133,503
Total revenue	49,491,874	47,590,387
Expenditures (Schedule 1)	49,491,874	47,889,129
Excess of revenue over expenditures (expenditures over revenue)	-	(298,742)
Fund balance, beginning of year	(768,603)	(469,861)
Prior year reconciliation	(99,716)	-
Fund balance, end of year	\$ (868,319)	\$ (768,603)

See accompanying notes to financial statements.

FAMILY AND CHILDREN'S SERVICES OF THE WATERLOO REGION

(Incorporated as The Children's Aid Society of The Regional Municipality of Waterloo)

Statement of Revenue and Expenditures and Fund Balance - Special Projects Fund

Year ended March 31, 2011, with comparative figures for 2010

	2011	2010
Balance, beginning of year	\$ 1,880	\$ 1,710
Grants and donations	370	170
Balance, end of year	\$ 2,250	\$ 1,880

See accompanying notes to financial statements.

FAMILY AND CHILDREN'S SERVICES OF THE WATERLOO REGION

(Incorporated as The Children's Aid Society of The Regional Municipality of Waterloo)
Statement of Financial Position - Building Fund

Year ended March 31, 2011, with comparative figures for 2010

	2011	2010
Assets		
Cash	\$ 369,353	\$ 833,630
Capital assets, net (note 2)	11,834,893	6,511,120
	\$ 12,204,246	\$ 7,344,750

Liabilities

Due to operating fund	\$ 610,616	\$ -
Term bank loan (note 8)	1,602,385	1,732,048
Deferred contributions (note 11)	5,546,197	814,628
	7,759,198	2,546,676

Fund Balance

Restricted - capital assets	4,445,048	4,798,074
	\$ 12,204,246	\$ 7,344,750

Statement of Revenue and Expenditures and Fund Balance - Building Fund

Year ended March 31, 2011, with comparative figures for 2010

	2011	2010
Revenue:		
Amortization of deferred contributions	\$ 238,443	\$ 238,443
Capital expenditures incurred by operating fund	199,866	190,657
Rental income	63,725	360,741
Interest	6,473	956
	508,507	790,797
Expenditures:		
Building expenses	87,888	-
Amortization of capital assets	588,520	592,585
Loan interest	78,035	103,579
Professional services	107,090	65,310
	861,533	761,474
Excess of revenue over expenditures (expenditures over revenue)	(353,026)	29,323
Fund balance, beginning of year	4,798,074	4,768,751
Fund balance, end of year	\$ 4,445,048	\$ 4,798,074

See accompanying notes to financial statements.

FAMILY AND CHILDREN'S SERVICES OF the WATERLOO REGION

Statement of Cash Flows

Year ended March 31, 2011, with comparative figures for 2010

	2011	2010
Cash provided by (used in):		
Operations:		
Excess of revenue over expenditures (expenditures over revenue):		
Prior year reconciliation	\$ (99,716)	\$ -
Operating fund	-	(298,742)
Invested in capital assets	(353,026)	29,323
Special projects fund	370	170
Items not involving cash:		
Amortization of capital assets	588,520	592,585
Deferred contributions relating to capital assets	(238,443)	(238,443)
Changes in non-cash operating working capital:		
Accounts receivable	(2,342,762)	(71,699)
Other receivables	(2,439,728)	123,764
Accounts payable and accrued liabilities	2,286,466	(450,200)
Other payables	1,896,450	15,250
Accrued sick pay benefits	(7,505)	(38,016)
Deferred revenue	(9,824)	-
Deferred contributions relating to Ontario Child Benefit Equivalent Fund	73,601	290,097
	(645,597)	(45,911)
Financing and investing activities:		
Deferred contributions - building fund	4,970,012	-
Purchase of capital assets	(5,912,289)	(190,657)
Term bank loan	(129,663)	(104,106)
	(1,071,940)	(294,763)
Decrease in cash	(1,717,537)	(340,674)
Cash, beginning of year	3,194,959	3,535,633
Cash, end of year	\$ 1,477,422	\$ 3,194,959
Supplemental cash flow information:		
Cash paid for interest	\$ 78,035	\$ 103,579

See accompanying notes to financial statements.

FAMILY AND CHILDREN'S SERVICES OF THE WATERLOO REGION

(Incorporated as The Children's Aid Society of The Regional Municipality of Waterloo)

Notes to Financial Statements

Year ended March 31, 2011

Purpose of Organization:

Family and Children's Services of the Waterloo Region (the "Agency") is dedicated to a community where all children can grow up being safe, healthy, and loved. Finding the way forward with our community to protect children, to support all children and strengthen families, and to develop a caring environment for children is the mission of the Agency. The Agency is incorporated without share capital under the laws of the province of Ontario as a not-for-profit organization and is a registered charity under the Income Tax Act (Canada).

1. Significant accounting policies:

(a) Fund accounting:

The Agency follows the deferral method of accounting for contributions. Revenue and expenditures related to Child Welfare Services are reported in the Operating fund and are primarily funded by the Province of Ontario. Also included in the Operating fund are the Sexual Abuse Treatment Program, Small Waterworks Program, the Child Abuse Prevention Program, and the Partner Facility Renewal Program. These programs are funded separately by the Province of Ontario. The Special Services Program is funded by the Region of Waterloo.

Revenue and expenditures related to the activities that cannot be funded from government funding are reported in Special projects fund.

The Building fund reports the assets, liabilities, revenues and expenses related to the Agency's capital assets.

The Ontario Child Benefit Equivalent fund was created as a result of Ministry of Children and Youth Services policy directive CW-002-08. This restricted fund is to provide all children and youth in care with access to recreational, educational, cultural and social opportunities that support their achievement of higher educational outcomes, higher degree of resiliency, social skills and relationship development, and a smoother transition to adulthood.

(b) Revenue recognition:

Restricted contributions are recognized as revenue of the appropriate fund in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue of the appropriate fund when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

(c) Contributed goods and services:

The value of goods and services contributed to the Agency is not reflected in these financial statements because of the difficulty in determining fair value.

FAMILY AND CHILDREN'S SERVICES OF THE WATERLOO REGION

(Incorporated as The Children's Aid Society of The Regional Municipality of Waterloo)

Notes to Financial Statements, continued

Year ended March 31, 2011

1. Significant accounting policies (continued):

(d) Capital assets:

Purchased capital assets are recorded in the Building Fund at cost. Amortization is provided on a straight-line basis over the assets' estimated useful lives as follows:

Asset	Basis	Rate
Buildings	Straight-line	5%
Furniture and equipment	Straight-line	20%
Computers	Straight-line	30%
Vehicles	Straight-line	30%
Leasehold improvements	Straight-line	20%

(e) Use of estimates:

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the dates of the financial statements and the reported amounts of revenue and expenses during the years. Significant items subject to such estimates and assumptions include the carrying amount of capital assets, accounts payable and accrued liabilities and valuation allowances for receivables. Actual results could differ from those estimates.

(f) Financial instruments:

Financial assets classified as held-to-maturity or loans and receivables and financial liabilities classified as other financial liabilities are measured at amortized cost using the effective interest method.

In December 2006, the Canadian Institute of Chartered Accountants issued new accounting standards: Handbook Section 3862, "Financial Instruments – Disclosures" and Handbook Section 3863, "Financial Instruments – Presentation". These standards were expected to be effective for the Agency's financial statements for the year ended March 31, 2010. However, in December 2008, the CICA eliminated the requirement for non-for-profit entities to adopt these standards. The Agency has continued to disclose and present financial instruments under Handbook Section 3861, "Financial Instruments – Disclosure and Presentation" for the year ended March 31, 2011.

FAMILY AND CHILDREN'S SERVICES OF THE WATERLOO REGION

(Incorporated as The Children's Aid Society of The Regional Municipality of Waterloo)

Notes to Financial Statements, continued

Year ended March 31, 2011

2. Capital assets:

			2011	2010
	Cost	Accumulated amortization	Net book value	Net book value
Land	\$ 1,570,889	\$ -	\$ 1,570,889	\$ 1,570,889
Buildings	11,694,631	7,352,807	4,341,824	4,917,824
Construction in-progress	5,712,423	-	5,712,423	-
Furniture and equipment	855,034	855,034	-	-
Computers	1,505,462	1,305,595	199,867	-
Vehicles	109,716	104,460	5,256	13,140
Leasehold improvements	218,496	213,862	4,634	9,267
	\$ 21,666,651	\$ 9,831,758	\$ 11,834,893	\$ 6,511,120

3. Due from The Province of Ontario - Child Welfare:

The amount due from The Province of Ontario resulted from outstanding funding in connection with the Child Welfare Approved Budget.

4. Due from The Regional Municipality of Waterloo - Special Services Program:

The amount due from The Regional Municipality of Waterloo results from outstanding funding in connection with the Special Services Program. The program is 100% funded by The Regional Municipality of Waterloo (Schedule 2).

5. Due to the Regional Municipality of Waterloo Public Health:

The amount due to the Regional Municipality of Waterloo Public Health results from outstanding funding in connection with the Strengthening Families for the Future Program. The program received a grant of \$2,500 from Public Health (Schedule 5).

FAMILY AND CHILDREN'S SERVICES OF THE WATERLOO REGION

(Incorporated as The Children's Aid Society of The Regional Municipality of Waterloo)

Notes to Financial Statements, continued

Year ended March 31, 2011

6. Commitments and contingent liability:

(a) Lease commitments:

The Agency is committed to the following lease payments for computers, photocopiers, printers, premises and vehicles:

2011	\$ 637,905
2012	319,869
2013	31,590
2014	23,640

(b) Capital commitment:

The Agency has entered into several contracts related to a major capital project. The commitments are as follows as at March 31, 2011:

Major capital projects:	
The Family Centre building project	\$ 2,430,000

The Agency signed an agreement on May 17, 2010 to assist in meeting The Family Centre building project capital commitment. The project has an estimated contractual cost of \$8,000,000 which two-thirds will be funded by a grant from the Ministry of Energy and Infrastructure and Ministry of Agriculture, Food and Rural Affairs, subject to a maximum of \$5,344,000. The grant includes certain repayment terms if the Agency was to sell the renovated property within five years after the project completion date.

It is the intention of the Agency that the balance of the commitment will be funded primarily by way of fundraising activities. The Foundation has undertaken a commitment to raise \$2,500,000 for The Family Centre building project.

(c) Contingent liability:

The Agency has a standby letter of credit in the amount of \$201,566 related to The Family Centre building project pursuant to an agreement with the City of Kitchener.

FAMILY AND CHILDREN'S SERVICES OF THE WATERLOO REGION

(Incorporated as The Children's Aid Society of The Regional Municipality of Waterloo)

Notes to Financial Statements, continued

Year ended March 31, 2011

7. Grants:

The following grants were made to the Agency from the Family and Children's Services of the Waterloo Region Foundation:

	2011	2010
Program	\$ 342,677	\$ 383,111
Scholarship	107,353	54,630
Better Futures	6,370	5,368
	<u>\$ 456,400</u>	<u>\$ 443,109</u>

8. Term bank loan:

The building at 200 Ardelt Avenue is pledged as collateral for the bank loan.

The term bank loan is due August 31, 2011, bears interest at 3.81% and is repayable at the rate of \$17,308 per month, including principal and interest.

9. Accrued sick pay benefits:

Under the sick leave benefit plan, employees with the agency as at June 1987 may become entitled to a cash payment when they leave the Agency's employment. The liability for these accumulated days is the amount that could be taken in cash by employees on termination and/or retirement.

10. Deferred revenue:

The Province of Ontario has provided separate incentive funding for the Agency to use during 2011/2012.

11. Deferred contributions:

Deferred contributions include the unamortized amount of the Ontario Child Benefit Equivalent funding.

FAMILY AND CHILDREN'S SERVICES OF THE WATERLOO REGION

(Incorporated as The Children's Aid Society of The Regional Municipality of Waterloo)

Notes to Financial Statements, continued

Year ended March 31, 2011

11. Deferred contributions (continued):

Deferred contributions reported in the Building Fund relate to capital assets and represent the unamortized amount of grants and donations received for the purchase of capital assets. The amortization of capital contributions is recorded as revenue in the Building Fund statement of revenue and expenditures at the same rate as the related capital assets.

	2011	2010
Balance, beginning of year	\$ 814,628	\$ 1,053,071
Contributions received during the year	4,970,012	-
Less amounts amortized to revenue	(238,443)	(238,443)
	<u>\$ 5,546,197</u>	<u>\$ 814,628</u>

Included in contributions received during the year is \$1,250,056 transferred from the Family and Children's Services of the Waterloo Region Foundation's Building Fund, Specific Gift, and Community Gift Funds.

12. Financial instruments:

The carrying values of cash, accounts receivable, other amounts due to/from other entities, and accounts payable and accrued liabilities approximate their fair value due to the relatively short periods to maturity of the instruments.

The carrying value of the Agency's term bank loan is comparable to its fair value. Fair value has been estimated using the future cash flows of the actual outstanding loan discounted at current market rates available to the Agency for the same or similar instruments.

The Agency is not exposed to any significant interest rate, foreign exchange or credit risk, unless otherwise stated.

13. Fund balance management:

The Agency defines capital as the aggregate of the fund balances. The Agency's objectives when managing capital is to safeguard its ability to continue as a going concern, so that it can continue to provide services to the community.

The need for sufficient liquid resources is considered in the preparation of an annual budget and in the monitoring of cash flows and actual operation results compared to the budget. The Agency is not subject to statutory capital requirements, but does observe the capital requirements imposed to the Agency's restricted funds.

FAMILY AND CHILDREN'S SERVICES OF THE WATERLOO REGION

(Incorporated as The Children's Aid Society of The Regional Municipality of Waterloo)

Expenditures - Child Welfare Services

Schedule 1

Year ended March 31, 2011, with comparative figures for 2010

	2011	2010
Salaries	\$ 19,307,585	\$ 20,173,634
Boarding rate payments	15,607,668	15,327,918
Employee benefits	4,230,868	4,302,215
Client personal needs	2,108,496	2,195,113
Admission prevention	2,003,562	-
Technology	1,507,805	1,507,805
Travel	1,115,346	1,099,192
Staff training, conference fees and education	299,317	216,332
Building occupancy	835,292	773,885
Professional services - client	519,497	563,103
Professional services - non-client	280,347	171,647
Program expense	277,163	242,867
Health and allied services	648,713	656,149
Promotion, publicity and advertising	96,603	105,931
Office administration	503,301	412,928
Miscellaneous	150,311	140,410
	\$ 49,491,874	\$ 47,889,129

FAMILY AND CHILDREN'S SERVICES OF THE WATERLOO REGION

(Incorporated as The Children's Aid Society of The Regional Municipality of Waterloo)

Special Services Program - Statement of Revenue and Expenditures

Schedule 2

Year ended December 31, 2010, with comparative figures for 2009

	2010	2009
Revenue:		
The Regional Municipality of Waterloo	\$ 361,744	\$ 356,087
Expenditures:		
Salaries and benefits	297,867	292,697
Travel	7,958	13,905
Staff training	3,254	4,655
Program expense	5,352	2,439
Client personal needs	11,139	8,048
Office administration	36,174	34,343
	361,744	356,087
Due to The Regional Municipality of Waterloo, end of year	\$ -	\$ -

Three months ended March 31, 2011, with comparative figures for 2010

	2011	2010
Revenue:		
The Regional Municipality of Waterloo	\$ 89,578	\$ 65,764
Expenditures:		
Salaries and benefits	77,509	67,846
Travel	2,315	1,693
Staff training	125	231
Program expense	506	493
Client personal needs	302	334
Office administration	9,046	8,376
	89,803	78,973
Due from The Regional Municipality of Waterloo, end of year	\$ (225)	\$ (13,209)

FAMILY AND CHILDREN'S SERVICES OF THE WATERLOO REGION

(Incorporated as The Children's Aid Society of The Regional Municipality of Waterloo)

Sexual Abuse Treatment Program - Statement of Revenue and Expenditures

Schedule 3

Year ended March 31, 2011, with comparative figures for 2010

	2011	2010
Revenue:		
The Province of Ontario	\$ 442,663	\$ 324,181
Expenditures:		
Salaries and benefits	274,211	267,236
Travel	11,804	13,908
Staff training	1,405	5,683
Program expense	1,877	3,085
Client personal needs	2,460	1,845
Office administration	32,424	32,424
Repairs and maintenance	23,305	-
Client expenses	95,177	-
	442,663	324,181
Excess of revenue over expenditures	\$ -	\$ -

Eliminating Barriers and Building on Successes (EBBS) - Statement of Revenue and Expenditures

Year ended March 31, 2011, with comparative figures for 2010

	2011		2011		2010		2010
	Back		School		Back		School
	program		program		program		program
Revenue:							
The Province of Ontario	\$ 166,884		\$ 11,265		\$ 34,468		\$ 2,775
Expenditures:							
Salaries and benefits	125,744		6,075		12,443		-
Travel	2,630		56		207		75
Training	8,993		1,558		14,739		-
Operational expenses	2,477		-		4,099		-
Consulting	27,040		1,529		1,480		653
Advertising	700		-		2,200		-
	167,584		9,218		35,168		728
Due to (from) the Province of Ontario, beginning of year	700		(2,047)		-		-
Due to (from) the Province of Ontario, end of year	\$ -		\$ -		\$ 700		\$ (2,047)

FAMILY AND CHILDREN'S SERVICES OF THE WATERLOO REGION

(Incorporated as The Children's Aid Society of The Regional Municipality of Waterloo)

Small Waterworks Program - Statement of Revenue and Expenditures

Schedule 4

Year ended March 31, 2011, with comparative figures for 2010

	2011	2010
Revenue:		
The Province of Ontario	\$ 11,230	\$ 11,230
Expenditures:		
Professional fees	-	9,637
Construction and maintenance costs	-	1,593
	11,230	11,230
Excess of revenue over expenditures	\$ -	\$ -

Child Abuse Prevention Program - Statement of Revenue and Expenditures

	2011	2010
Revenue:		
The Province of Ontario	\$ 7,800	\$ 7,800
Expenditures:		
Client personal needs	7,800	7,800
Excess of revenue over expenditures	\$ -	\$ -

Partner Facility Renewal – Statement of Revenue and Expenditures

	2011	2010
Revenue:		
The Province of Ontario	\$ 89,600	\$ 113,530
Expenditures:		
Minor capital expenses	89,600	113,530
Excess of revenue over expenditures	\$ -	\$ -

Repairs and Maintenance – Statement of Revenue and Expenditures

	2011	2010
Revenue:		
The Province of Ontario	\$ 69,800	\$ 25,314
Expenditures:		
Minor capital expenses	69,800	25,314
Excess of revenue over expenditures	\$ -	\$ -

FAMILY AND CHILDREN'S SERVICES OF THE WATERLOO REGION

(Incorporated as The Children's Aid Society of The Regional Municipality of Waterloo)

Going Beyond Program -Statement of Revenue and Expenditures

Schedule 5

Year ended March 31, 2011, with comparative figures for 2010

	2011	2010
Revenue:		
Regional Municipality of Waterloo Public Health	\$ 2,500	\$ -
Expenditures:		
Program expense	1,886	1,325
Excess of revenue over expenditures (expenditures over revenue)	614	(1,325)
Due to Regional Municipality of Waterloo Public Health, beginning of year	-	1,325
Due to Regional Municipality of Waterloo Public Health, end of year	\$ 614	\$ -

Crown Ward Education Championship – Statement of Revenue and Expenditures

	2011	2010
Revenue:		
University of Waterloo	\$ 40,642	\$ 114,673
Expenditures:		
Program expense	48,229	100,315
	(7,587)	14,358
Due to University of Waterloo, beginning of year	14,358	-
Due to University of Waterloo, end of year	\$ 6,771	\$ 14,358